BILL SUMMARY 1st Session of the 60th Legislature

Bill No.:	SB 527
Version:	ENGR
Request Number:	
Author:	Rep. Bashore
Date:	4/8/2025
Impact:	\$0

Research Analysis

SB 527 extends the time at which a secured party must deliver a lien entry form and the required lien filing fee from 25 days to 60 days to Service Oklahoma or a licensed operator when creating a security interest in a vehicle.

The measure repeals a duplicate section of <u>Title 47, Section 1110</u>.

Prepared By: Brad Wolgamott

Fiscal Analysis

SB 527 modifies the time limit for delivering a lien entry form and filing fee to Service Oklahoma thereby perfecting a security interest in the associated vehicle. The measure does not carry any fiscal or revenue considerations for the state. Therefore, the measure is not anticipated to have a direct fiscal impact on the state budget or appropriations.

Prepared By: Zach Lein, House Fiscal Staff

Other Considerations

None.

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